

# 2015 Anti-Money Laundering & Bank Secrecy Act Compliance Seminar

*"Let me be clear. We recognize that it is not possible or practical for a financial institution to detect and report every single potentially illicit transaction that flows through the institution. The BSA and its regulations require financial institutions to, among other things, establish and implement anti-money laundering programs reasonably designed to detect, prevent, and report suspicious activity. As the FATF recently put it "this does not imply a 'zero-failure' approach". But it does demand that financial institutions take seriously the variety of illicit finance risks that different clients present, and design and implement effective AML/CFT programs that assess and address risk on a client-by-client basis."*

## David S. Cohen

Under Secretary for Terrorism and Financial Intelligence  
United States Department of the Treasury  
November 10, 2014

Recent Congressional focus and well-publicized BSA enforcement actions and fines continue to support a climate where BSA compliance remains of paramount importance to all financial institutions. Treasury continues to rely on financial institutions to serve as the "front-line gatekeepers" for law enforcement efforts to safeguard the U.S. financial system from the abuses of financial crimes, including money laundering and terrorist financing. The federal regulatory agencies continue to rely on financial institutions to take "every reasonable step" to identify, minimize, and manage any risks that illicit financial activity may pose to the individual institution and to the industry. Ongoing initiatives by the Financial Crimes Enforcement Network (FinCEN) and the continued expansions in the federal examination procedures reinforce the need to have a strong BSA program at your institution. This full-day seminar covers in detail the major issues and opportunities in the ever-expanding environment of the Bank Secrecy Act.

This seminar highlights the increased federal expectations for BSA. "Beneficial Ownership", and the ever-increasing importance of Customer/Member Due Diligence standards, and the new regulations (proposed Rules issued in August 2014) are reviewed. The latest guidelines on account management, ongoing monitoring, and due diligence expectations for Money Services Businesses (MSB), "Third-Party Payment Processors" (TPPP), and other "High-Risk" Clients are highlighted, while the ever increasing issue of "de-risking" is discussed. Institutional risk assessments and the latest guidance on both high-risk products and services, as well as on human trafficking and smuggling are reviewed. Suspicious Activity Reporting (SAR) and the most recent guidance from Treasury on proper SAR completion are discussed. The impacts to financial institutions from the most recent expansion to the revised examination procedures are identified. The regulations affecting financial institutions from the Office of Foreign Asset Control (OFAC) are highlighted. Suspicious transactions, terrorist financing, and other money laundering techniques are also reviewed.

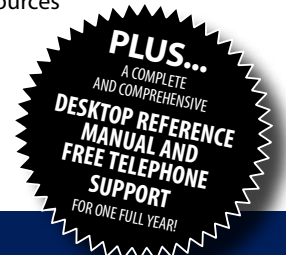
Currency Transaction Reporting (CTR), Exemptions from CTR reporting, Customer/Member Identification (CIP) requirements, foreign correspondent banking and Private Banking account management, SAR reporting requirements for insurance affiliates, record retention requirements, and the evolution of BSA are documented in detail. This seminar assists financial institutions in meeting the annual training requirements imposed by the BSA regulations, and provides attendees the opportunity to network with other professionals interested in BSA compliance.

## TOPICS

- "Beneficial Ownership", Customer/Member Due Diligence, and the New Regulations (Proposed Rules issued August 2014)
- Money Services Businesses (MSB), Third-Party Payment Processors (TPPP), Marijuana Dealers, "de-risking", and Other "High-Risk" Clients
- Risk Assessments
- Human Smuggling and Trafficking Guidance
- Suspicious Activity Reporting – Latest Trends and Rulings
- Currency Transaction Reporting – Latest Trends and Rulings
- Revised Examination Procedures – Latest Updates
- OFAC Compliance
- Money Laundering Techniques and Suspicious Transactions

## Documentation covering:

- CTR Exemption Opportunities
- Customer/Member Identification (CIP)
- Foreign Correspondent Bank and Private Banking EDD
- SAR for Insurance Affiliates
- Record Retention Requirements
- Information Sources



## Seminar Speakers

**Joquetta S. Jackson** is a Vice President at PBS. Prior to joining the firm in 2004, Ms. Jackson served as a compliance examiner for the Federal Reserve Bank of Cleveland in the Cincinnati branch. While at the Federal Reserve, Ms. Jackson also served as a Consumer Complaint liaison between consumers and state member banks. Ms. Jackson is a 2002 graduate of the Louis D. Brandeis School of Law and is licensed to practice law in Kentucky.

## Who Should Attend

This program is designed for personnel who have management-level responsibilities for BSA compliance. Individuals with retail banking, risk management, compliance, audit, operational, corporate banking, and training responsibilities will benefit from this program. No advance preparation is required.  
**Program Level: Update/Intermediate**

## Seminar Agenda

**All times are local at seminar site.**

<b>Registration</b>	8:30 am
<b>Program</b>	9:00 am - 4:00 pm
<b>Lunch (included)</b>	12:00 noon - 1:00 pm
<b>Instructional Method</b>	Group-Live





## Dates & Locations

### October 6, 2015

Doubletree  
Wichita Airport  
2098 Airport Rd  
Wichita, KS 67209  
316-945-5272

### October 7, 2015

Kansas History Museum  
6425 SW Sixth Ave  
Topeka, KS 66615  
785-272-8681

#### Seminar Fee Includes:

- ✓ Lunch
  - ✓ Coffee Breaks
  - ✓ All Course Materials
- Breakfast and parking are on your own.

## Additional Information

**The Manual** Attendees receive a detailed seminar manual with narrative explanations of regulatory requirements and examination procedures. The manual is an excellent resource for future reference.

**Suggested Dress** Meeting room temperatures are often difficult to control. Please dress for comfort. Business casual dress is appropriate for all PBS seminars.

**Field Of Study** Specialized Knowledge and Applications.

**Confirmations** You will receive a written confirmation of your seminar registration within ten days after we receive payment. If an e-mail address is provided, your confirmation will be sent via e-mail. Please make sure to add registrar@probank.com to your list of approved e-mail addresses.

**Cancellation Policy** If you cancel at least seven days prior to the seminar date, we grant full refunds. If you cancel six days or less, there will be a cancellation fee of \$100 for each day of the seminar. Refunds will not

be granted for "no-shows" or for cancellations received on the date of the seminar. Substitutions are welcome at any time. If PBS cancels a seminar for any reason, we will refund the entire registration fee.

**PBS Inclement Weather Line** In the event of inclement weather in your area, please call (502) 479-5241 for any seminar cancellations. If PBS cancels a program due to weather, PBS will refund the entire registration fee. If a program is not canceled and you choose to cancel your attendance, refunds will not be granted; however, substitutions are always welcome or you may transfer to another seminar by calling PBS no later than the day of the program.

**Questions? Call 800-523-4778.** For program questions, more information or refunds, select option 1 (or ext. 205 or ext. 235). For administrative policies, such as complaint resolution, select ext. 222.

**Please Note** We reserve the right to change speakers or reschedule/cancel sessions when necessary.

**CE CREDITS:** Approved for 6.5 CPE Credits. Eligible for 6.75 CRCM Credits through ICB Member CE Review. Visit their website at: [www.aba.com/Training/ICB/Pages/CRCM.aspx](http://www.aba.com/Training/ICB/Pages/CRCM.aspx).

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# 2015 Anti-Money Laundering and Bank Secrecy Act Compliance Seminar

## COMMUNITY BANKERS ASSOCIATION OF KANSAS

### INSTITUTION INFORMATION

### ATTENDEE NAMES & EMAIL ADDRESSES (Photocopy This Form As Necessary)

FINANCIAL INSTITUTION	ATTENDEE #1	E-MAIL ADDRESS	\$355
MAILING ADDRESS/PO BOX	ATTENDEE #2	E-MAIL ADDRESS	\$355
CITY	ATTENDEE #3	E-MAIL ADDRESS	\$355
STATE, ZIP	ATTENDEE #4	E-MAIL ADDRESS	\$355

ROUTING/MICR NUMBER

I/WE WILL ATTEND THIS SEMINAR:  
*Please mark just ONE date/location*

- OCTOBER 6, 2015 - WICHITA, KS  
 OCTOBER 7, 2015 - TOPEKA, KS

TELEPHONE #

TOTAL REGISTRATION FEE ENCLOSED: \$ \_\_\_\_\_

### PAYMENT INFORMATION

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EXP DATE

CVV (SECURITY CODE)

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